



ANNUAL ENTITY CHECKUP:

LLCs, S Corps, and Document Must-Haves

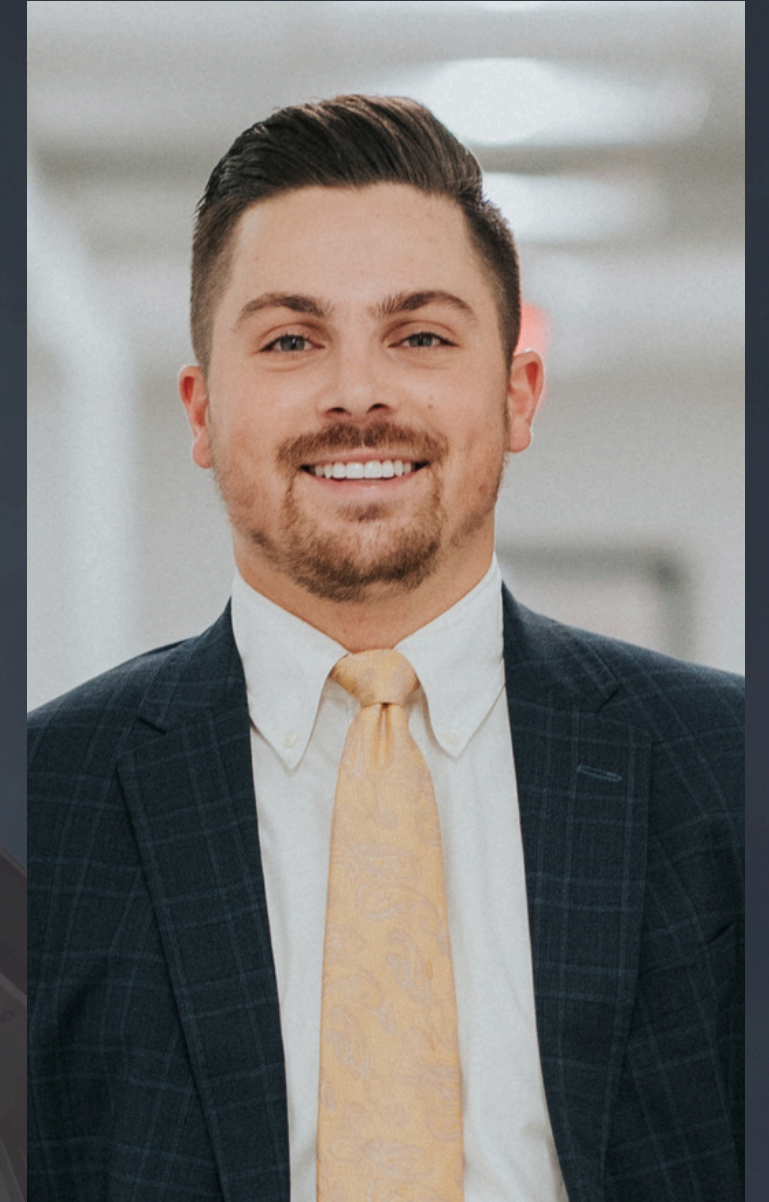


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- Max Merritt – Senior Attorney at KKOS Lawyers
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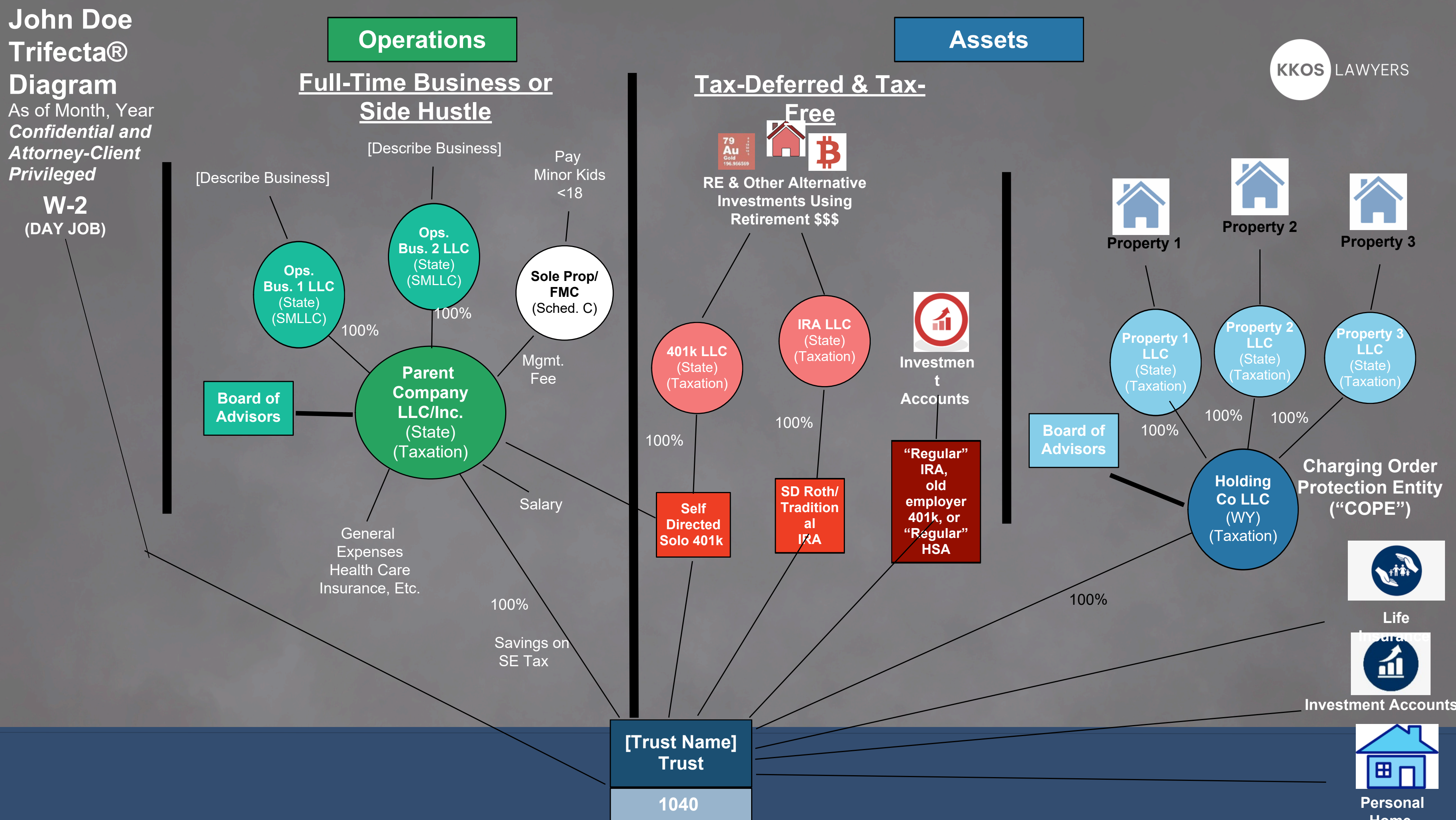
Meet Your Hosts

SR. Attorneys at KKOS



Disclaimer

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Foundation: Revocable Living trust

- Who Needs an Estate Plan (Trust): EVERYONE
- When: NOW!
- Why?:
 - Avoids Probate
 - Creates a proper succession plan
 - Designates guardianship and how minor and adult children will be taken care of.

What every LLC needs

- Articles of Organization
- Operating Agreement
- EIN
- Initial Resolutions / Organizational Minutes
- Annual Meeting Minutes
- Annual Reports and Renewals

If you don't have what your LLC Needs....

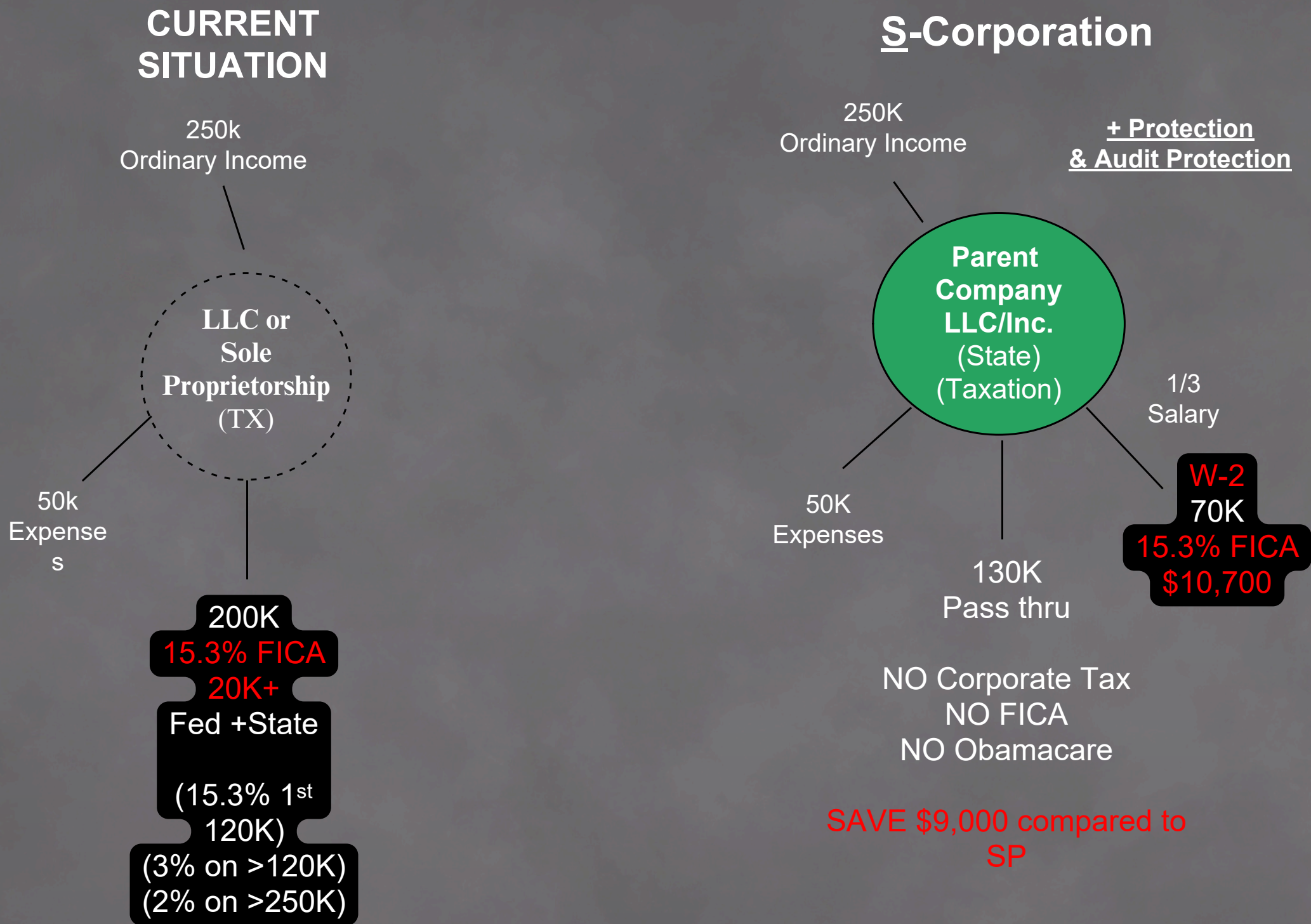
- You are at risk for not having adequate asset protection.
 - Ownership disputes
 - Transfer Issues
 - Tax issues
-
- You need to contact KKOS Lawyers and take advantage of the REHAB SPECIAL and have us help you get your entity up to date.

Active/Operational Income:

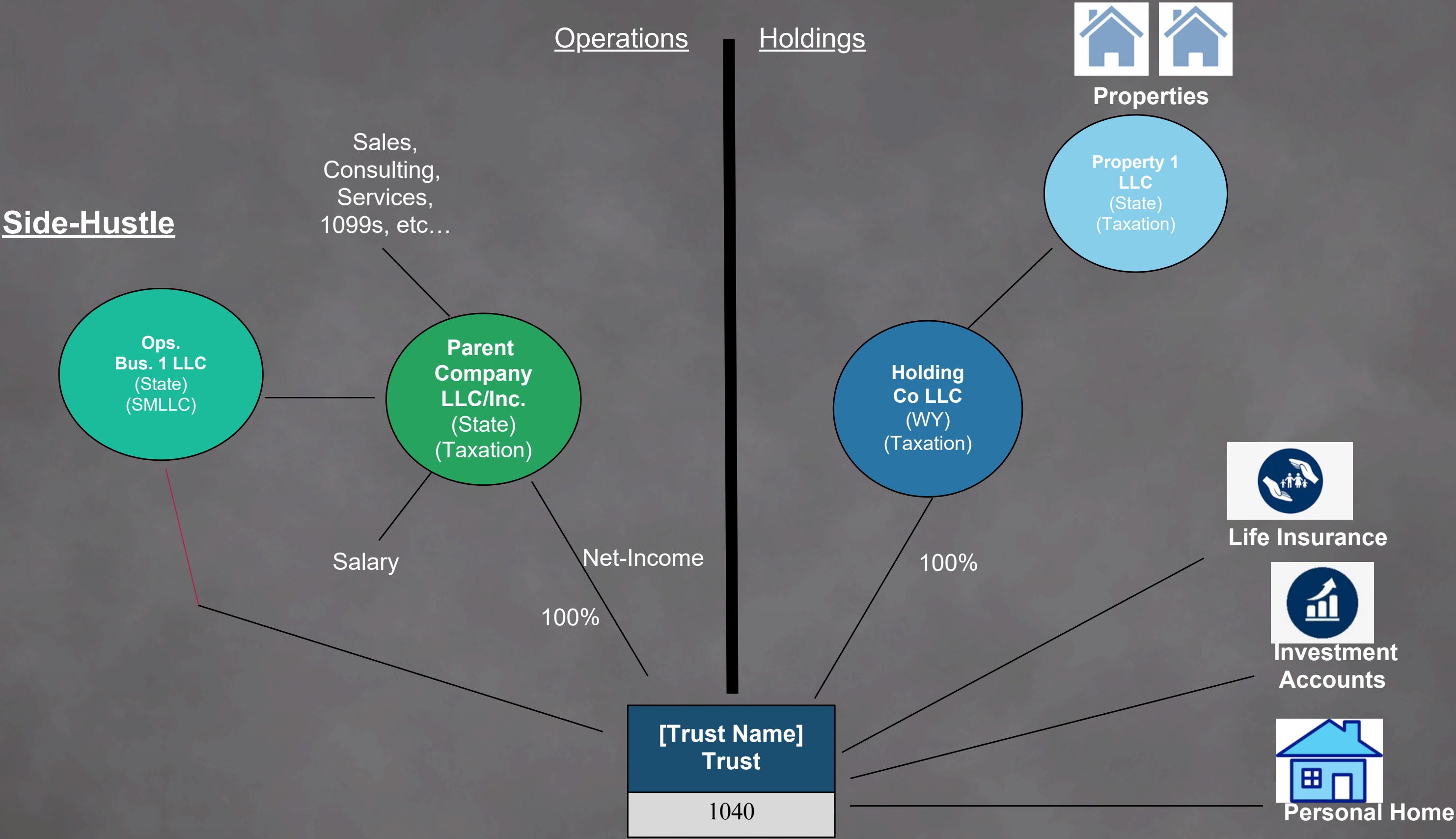
Utilizing the S-corporation

- Anything that offers a Service or Sells a Good.
- Subject to Self Employment Tax/FICA
- Must have an entity established with an EIN in order to save on Self Employment Tax.
- If you have a current Entity, does it have ALL of the necessary documents?
- Preferably you should only have ONE S-Corp in your life.

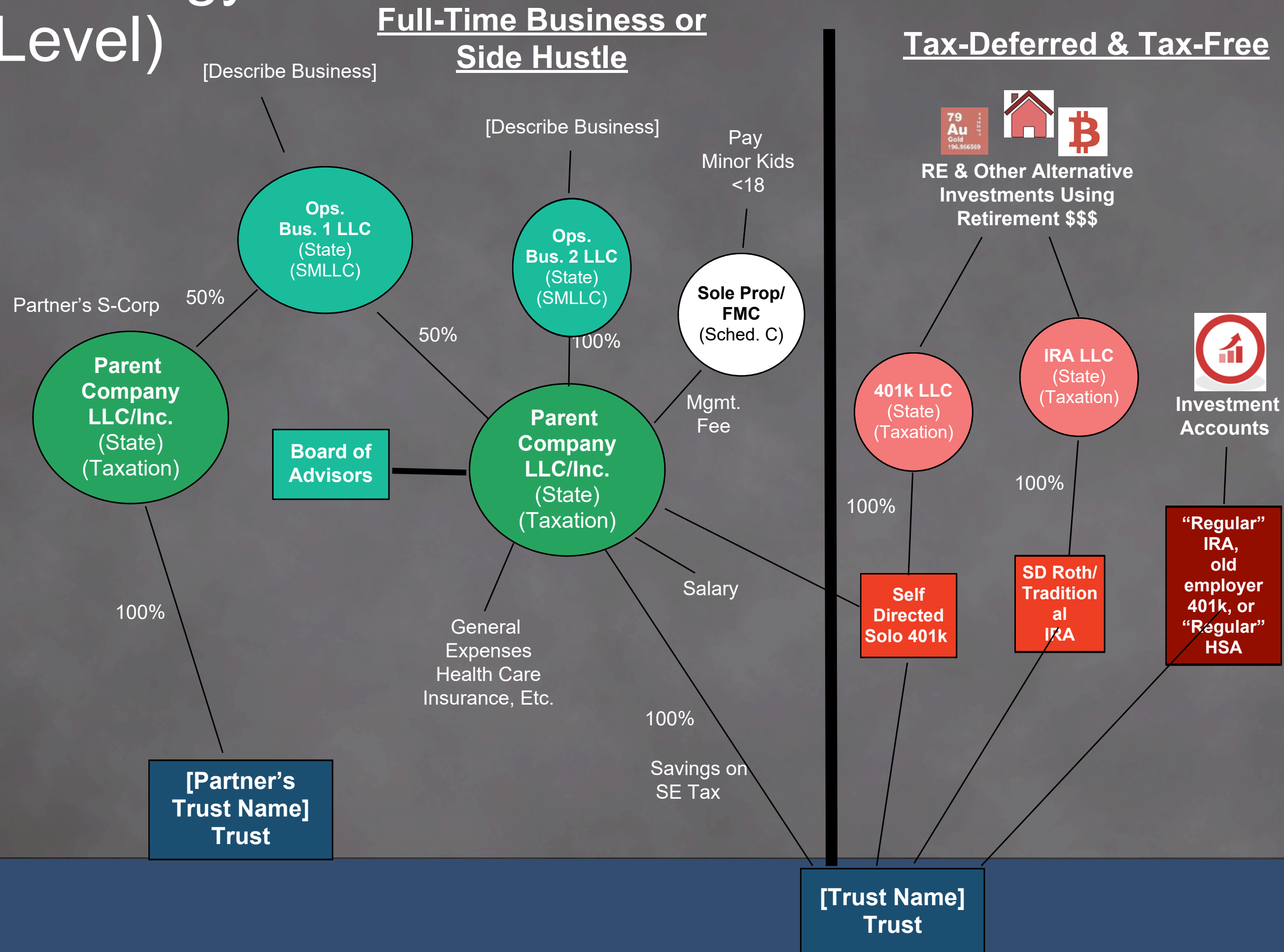
Entity comparison



S-corporation strategy (left side)



S-corp strategy (Next Level)



S-Corporation rehab

- When it comes to Active Income, one of your best tax strategies is the S-Corporation.

Passive Income

Utilizing LLC's for Asset protection

- Passive Income is NOT subject to Self Employment Tax.
- NEVER put your assets inside of an S-Corporation.
- Rental Properties: Liability and needs an LLC.
 - If you have an LLC for your rental property, but it's not in the same state as your property or you don't have the proper documentation, you need to take advantage of the REHAB Special that we are offering.
- Cryptocurrency: A Wyoming LLC could help

Operations

Assets

[Trust Name]
Trust

Board of
Advisors

Property 1
LLC
(State)
(Taxation)

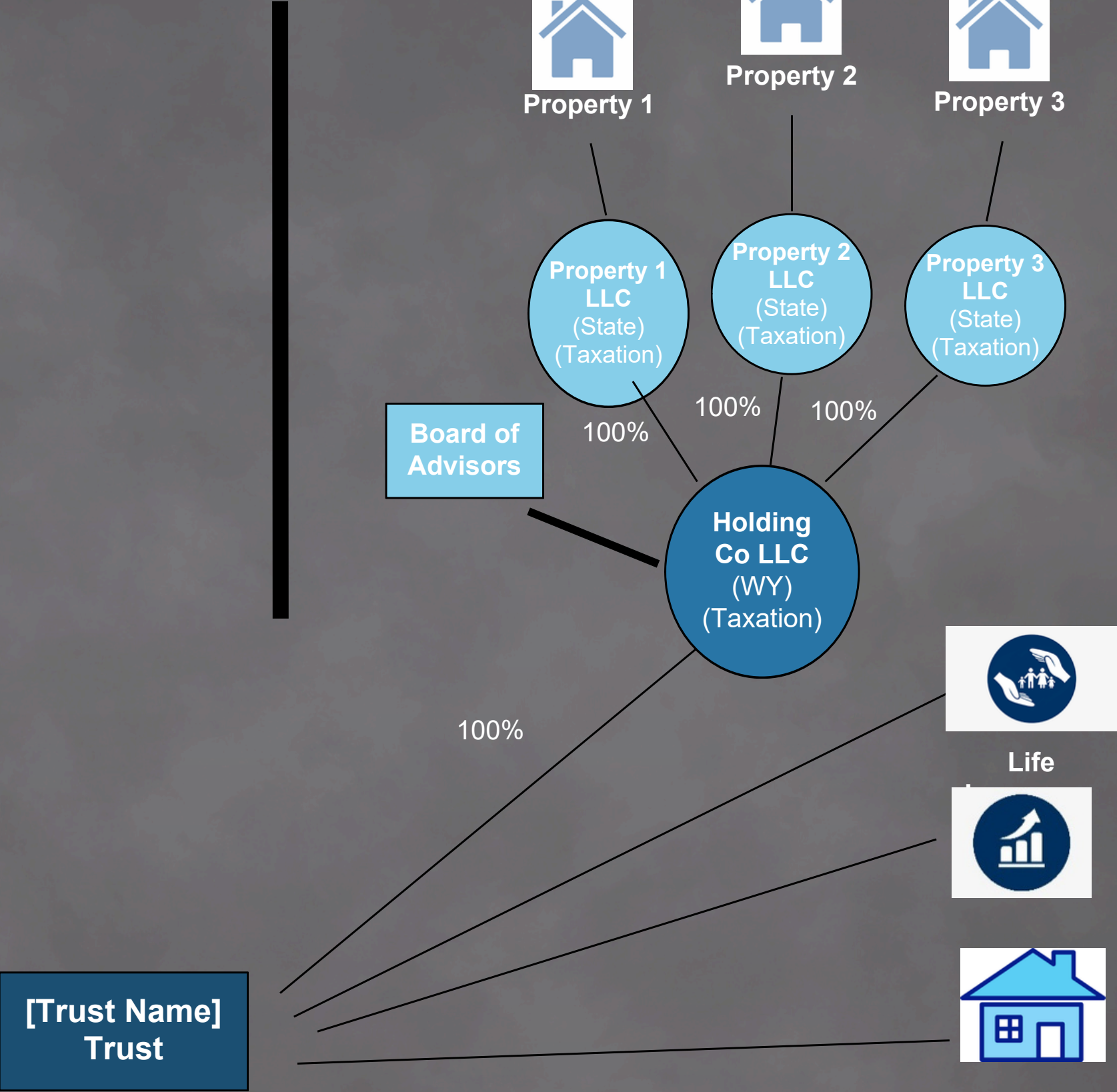
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Life Insurance

Operations

Assets



Thank you!!

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